

# Sustainable Impact Model Portfolio Service (SIMPS)

Equity risk | April 2022 | For financial advisers

## Portfolio Description

The **SIMPS Portfolio** range provides a combination of risk-adjusted returns and positive impact: investing that **does well** and **does good**. The portfolios aim to achieve capital appreciation whilst reducing investment risk via a diversified, multi asset class portfolio.

The strategy is based on **actively managed asset allocations** across equities and cash. We invest in funds which align with our investment philosophy; businesses that **avoid controversies**, are **well run** and **solving major global challenges**.

**PORTFOLIO FACTS AS AT:** 31/04/2022

**LAUNCH DATE:** 17/05/2021

**BENCHMARK:** ARC Equity Risk PCI

**PORTFOLIO OBJECTIVE:** Capital appreciation

**MANAGEMENT FEE:** 0.25% + VAT

**OCF OF UNDERLYING FUNDS:** 0.94%\*\*

**AVAILABLE THROUGH:**  
7IM, Nucleus, Old Mutual - Quilter, abrdn wrap, Transact

**INVESTMENT MANAGERS:**  
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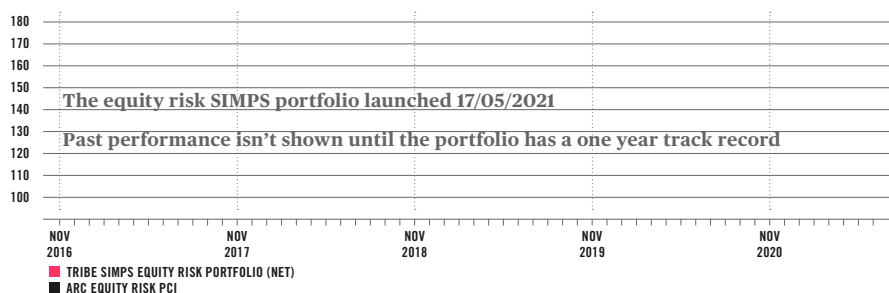
## This month

Growth concerns continued as the Federal Reserve's monetary tightening forecast drove market sentiment throughout April. The central bank indicated they would be prepared to raise interest rates as quickly as needed to combat inflation, even at the risk of causing a shallow recession. The Fed's increasingly hawkish stance led to continued pressure in fixed income markets. Adding to the global inflation concerns was the war in Ukraine, which exacerbated supply fears after Putin demanded Russian gas be paid for in roubles.

European equity markets reacted positively to Macron's victory in the French presidential election. Eurocentric Macron is likely to favour a collaborative response to Russian aggression.

In China, the zero Covid policy employed by President Xi Jinping continues to add to global supply chain difficulties, especially as Shanghai, China's biggest port, moved into a strict lockdown. Despite these stresses, corporate earnings proved resilient as many companies were able to transfer cost pressures to their customers. Earnings were inconsistent in the tech space, which led to a further sell off at the end of the month.

## RETURN METRICS\*



**NET PERFORMANCE:** The SIMPS equity risk performance is shown after Tribe's management fee (0.25%) and the underlying fund managers' fees (OCF of 0.94%\*\*) have been deducted. But it does not include platform and adviser charges. Please note, for the period since inception to 28 February 2022 performance is reported net of VAT.

**BENCHMARK:** ARC Benchmarks are calculated by collecting actual performance from over fifty investment managers. The equity risk PCI is suitable for strategies with a relative volatility of 80-120% of global equities as measured by MSCI ACWI.

	SINCE INCEPTION
	May '21 to Apr '22
TO 31 APRIL 2022	
EQUITY RISK SIMPS	N/A
ARC EQUITY RISK PCI	N/A
DIFFERENCE	N/A

IN APRIL 2020 TRIBE CHANGED INVESTMENT REPORTING PLATFORM. DURING THE MIGRATION THE VAT APPLICABLE ON TRIBE'S ANNUAL MANAGEMENT CHARGE WAS NOT INCLUDED AS A COST WHEN CALCULATING THE PERFORMANCE RETURNS. WE WANT TO SHOW INVESTMENT RETURNS AFTER ALL COSTS, SO THIS MEANT THAT PERFORMANCE WAS OVER-STATED BY APPROXIMATELY 5 BASIS POINTS PER YEAR. FOR THE MEDIUM RISK SIMPS THE CUMULATIVE EFFECT OF THIS ERROR SINCE THE INCEPTION OF THE PORTFOLIO WAS -0.38%, AS THE INCORRECT CUMULATIVE RETURN SINCE INCEPTION WAS STATED 55.5% WHEN THE CORRECT RETURN SHOULD HAVE BEEN 55.2%. THIS AFFECTED FACTSHEETS THAT WERE PRODUCED FROM APRIL 2020 TO OCTOBER 2021. WE HAVE REMOVED THESE FACTSHEETS AND CORRECTED THEM. FROM 28 FEBRUARY 2022, VAT IS NO LONGER APPLICABLE SO ALL PERFORMANCE IS NOW SHOWING NET OF TRIBE'S FEE AND DOES NOT INCLUDE VAT.

## RISK METRICS

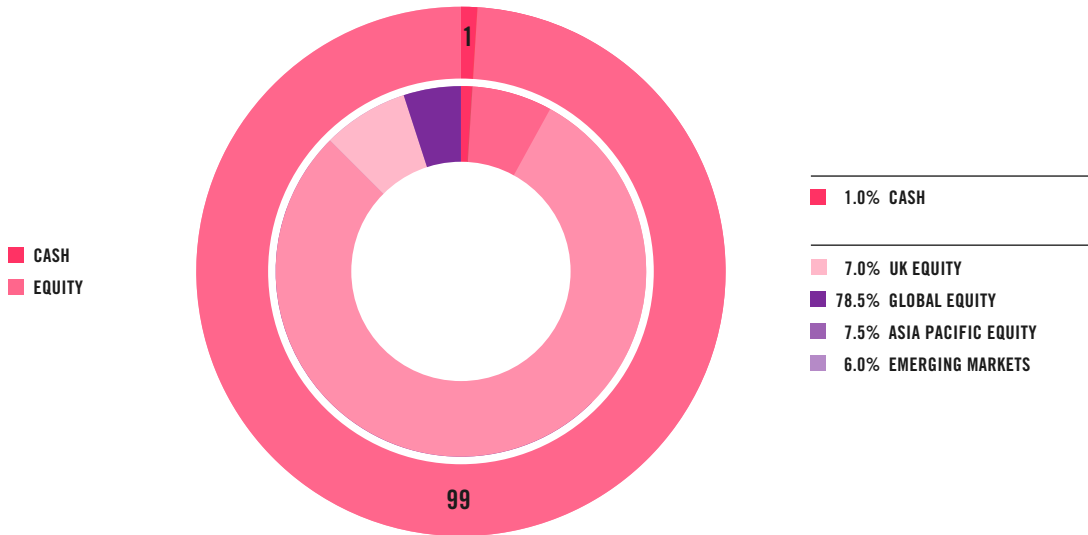
TO 31 APRIL 2022	VOLATILITY
EQUITY RISK SIMPS	N/A
ARC EQUITY RISK PCI	N/A

Volatility is measured as the standard deviation of monthly returns since inception. We believe this is more representative of the risk associated with our long term strategic asset allocation, we do not use an annual figure.

**TOP 6 EQUITY HOLDINGS**

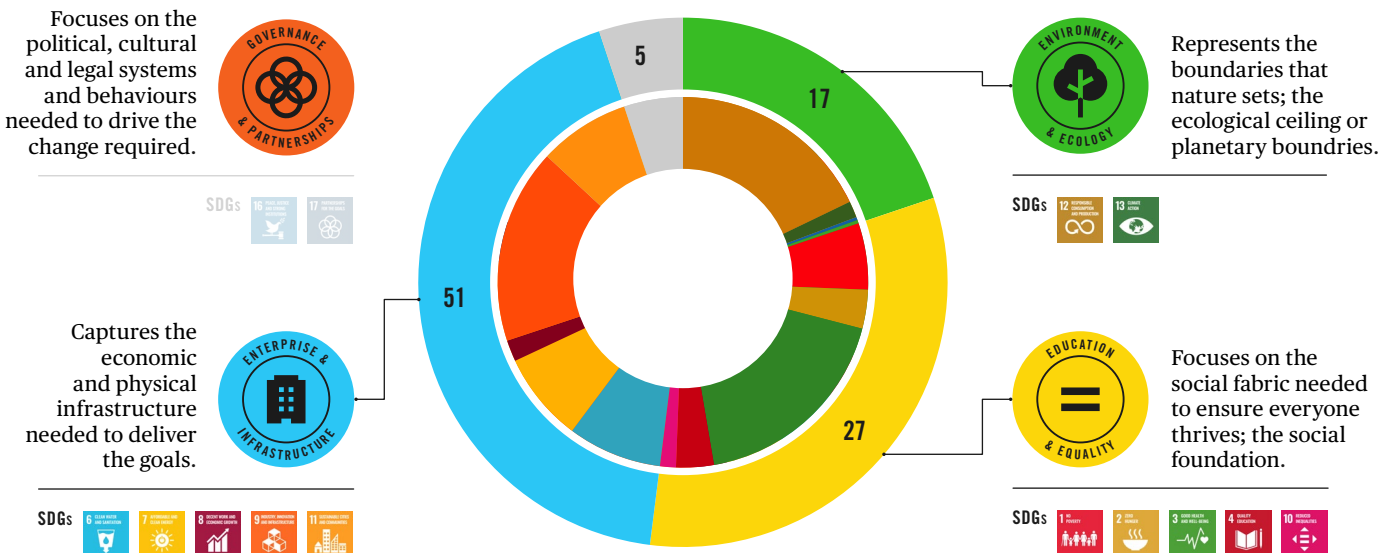
SCHRODER GLOBAL ENERGY TRANSITION	10%	WELLINGTON GLOBAL IMPACT	9%
JANUS HENDERSON GLOBAL SUSTAINABLE EQUITY	9%	STEWART INVESTORS ASIA PACIFIC LEADERS	8%
MONTANARO BETTER WORLD	9%	FP WHEB SUSTAINABILITY	8%

**ASSET ALLOCATION**



**IMPACT ALLOCATION**

The UN Sustainable Development Goals (SDGs) are the blueprint to achieve a better and more sustainable future for all. To help translate the Goals into the **SIMPS Portfolios** we have aggregated them into our four Impact Themes.



THE GREY SECTION OF THE GRAPH WHICH MAKES UP 5% OF THE SIMPS EQUITY RISK PORTFOLIO REPRESENTS CASH AND FUNDS THAT ARE MULTI-THEMED AND CAN'T BE ATTRIBUTED TO ONLY ONE SDG.

## PORTFOLIO IMPACT PERFORMANCE

The equity risk SIMPS portfolio launched 17/05/2021.

Past impact performance isn't shown until the portfolio has a one year track record.

**TRIBE'S COMMITMENTS** As dedicated impact wealth managers, we are signatories to a number of important initiatives including the UN Principles for Responsible Investing and the UN Environment Programme Finance Initiative, as well as HM Treasury's Women in Finance, Science Based Targets and the Principles of Positive Impact Finance. We are also a proud certified B Corp which means everything we do balances purpose and profit.



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their Financial Adviser. **\*Please note: (i) past performance is not an indication of future performance and the value of investments and the income derived from them may fluctuate and you may not receive back the amount you originally invested and (ii) any type of impact investment will involve risk to investors capital and the expected impact or financial return may not be achieved.** The tax treatment of investments depends on each investor's individual circumstances and is subject to change in tax legislation. The performance of actual portfolios linked to this **SIMPS Portfolios** may differ from the performance of the **SIMPS Portfolios** shown here due to the variation in

timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the Investment platform. The information in this factsheet is believed to be correct but we cannot guarantee this. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this factsheet and Tribe Impact Capital LLP ("Tribe") and its partners and employees accept no liability for the consequences of your acting upon the information contained herein.

\*\*The ongoing charge figure is variable and is for example purposes only.